

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,274.0	142.9	0.59%
BSE Sensex	80,248.1	445.3	0.56%
GIFT Nifty*	24,433.0	+11.0	+0.05%
Dow Jones	44,782.0	-128.7	-0.29%
S&P 500	6,047.2	14.8	0.24%
NASDAQ Comp.	19,404.0	185.8	0.97%
FTSE 100	8,312.9	25.6	0.31%
CAC 40	7,236.9	1.8	0.02%
DAX	19,933.6	+307.2	+1.57%
Shanghai*	3,359.9	-4.1	-0.12%
Nikkei 225*	39,183.9	670.9	1.74%
Hang Seng*	19,550.3	126.7	0.65%

\*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	68.0	-0.2	-0.23%
Oil (Brent)	71.8	-0.1	-0.18%
Gold	2,636.7	-2.4	-0.09%
Silver	30.5	0.0	-0.03%
Copper	8,874.1	-17.7	-0.20%
Cotton	0.7	0.0	-0.42%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.05	-0.01	-0.88
USD/INR	84.70	0.20	0.24
GBP/INR	107.60	0.36	0.33
EUR/INR	89.06	-0.16	-0.18
DXY Index	106.31	0.57	0.54

VIX	Value	Change (Pts)	Change (%)
India VIX	14.70	0.27	1.87%
S&P 500 VIXApr 24	13.34	-0.17	-1.26%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.717	-0.034
US 10-Year Yield	4.221	0.041

## Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after Nifty closed 144 points higher at 24,276 on Monday.

**Ambuja Cements:**

The company partnered with Finland's Coolbrook to implement RotoDynamic Heater™ technology, reducing fossil fuel use and carbon emissions in cement manufacturing.

**Coal India:**

The company signed a non-binding MoU with BPCL to explore a coal-to-synthetic natural gas project via surface coal gasification at WCL.

**Gateway Distriparks:**

The company launched a new container train service to Kandla Port, connecting ICDs in Gurgaon, Faridabad, Ahmedabad, Ludhiana, and Kashipur.

**Indoco Remedies:**

The company partnered with Clarity Pharma, UK, to launch 20 products in 18 months, continuing existing B2B supplies to clients.

**Ola Electric:**

The company plans a four-fold expansion of its store network to 4,000 by Dec 2024, creating India's largest EV distribution network.

**Orient Green Power:**

The company approved expanding its Tamil Nadu solar project to 25 MW AC and changed the EPC contractor to Natrinai Ventures.

**PFC:**

The company incorporated an SPV via PFCCL for transmission system strengthening at Kurnool-III PS, to be transferred post bidding process.

**Pricol:**

The company approved acquiring Sundaram Auto's plastic component division, ₹120 crore investment in Pricol Precision, ₹250 crore guarantee, and 26% stake in PQSI Digital.

**Protean eGov Technologies:**

The company received a ₹161 crore work order from CERSAI to act as System Integrator for the Central KYC Records Registry (CKYCRR 2.0) project.

**SpiceJet:**

The company secured rights to operate Haj flights from four cities, carrying 15,500 pilgrims in 2025, generating ₹185 crore.

**Sterling and Wilson Renewable Energy:**

The company received an order for a 305 MW AC / 396 MWp DC PV plant in Rajasthan, valued at ₹504 crore.

**Tech Mahindra:**

The company approved the merger of wholly-owned subsidiaries TM Born and Allyis Technology Solutions in Costa Rica for operational cost optimization.

**Waaree Energies:**

The company secured domestic orders for 524 MWp solar PV modules from renewable energy developers, with supply set for FY 2024-26.

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